

April 29, 2013

**ATHLON ANNOUNCES CONFIDENTIAL SUBMISSION OF DRAFT REGISTRATION STATEMENT FOR INITIAL PUBLIC OFFERING TO SECURITIES AND EXCHANGE COMMISSION**

Athlon Energy Inc. (“Athlon”) announced today that it has confidentially submitted a draft registration statement on Form S-1 to the U.S. Securities and Exchange Commission (the “SEC”) for a possible initial public offering of shares of its common stock. The number of shares to be offered and the price range for the offering have not yet been determined.

Athlon intends to contribute the proceeds from the initial public offering to its subsidiary, Athlon Holdings LP, which is expected to use the proceeds to reduce outstanding borrowings under its credit agreement, to provide additional liquidity for use in its drilling program and for general corporate purposes, including potential acquisitions. The initial public offering is expected to commence after the SEC completes the review process with respect to Athlon’s registration statement, subject to market conditions and other conditions.

This announcement is being made pursuant to and in accordance with Rule 135 under the Securities Act of 1933. As required by Rule 135, this press release is not intended to, and does not, constitute an offer of any securities for sale.